

**T.Y.B.Com. (Regular & External students 2013 Pattern)**

**Compulsory Paper**

**Subject Name:- Advanced Accounting.**

**Course Code:- 302**

Objectives -:

- ◆ To impart the knowledge of various accounting concepts
- ◆ To instill the knowledge about accounting procedures, methods and techniques.
- ◆ To acquaint them with practical approach to accounts writing by using software package.

**TERM-I**

<b>Unit No.</b>	<b>Topic and Contents</b>	<b>No. of Lectures</b>
1.	<b>Accounting Standards &amp; Financial Reporting (Introduction to IFRS-Fair Value Accounting) :-</b> Brief Review of Indian Accounting Standard:- AS-3,AS-7,AS-12,AS- 15, AS-17 to AS-25 simple practical examples of application nature	12
2.	<b>Final Accounts of Banking Companies:-</b> * Introduction of Banking Company- Legal Provisions - Non Performing Assets (NPA) - Reserve Fund - Acceptance, Endorsements & Other Obligations - Bills for Collection - Rebate on Bills Discounted - Provision for Bad and Doubtful Debts - Preparation of Final Accounts in vertical form as per Banking Regulation Act 1949. * Introduction to Core Banking System.	12
3.	<b>Insurance Claim Accounts:-</b> <b>A. Claim for Loss of Stock</b> - Introduction - Procedure for Calculation - Average Clause - Treatment of Abnormal items of goods - Under & Overvaluation of Stock. <b>B. Claim for Loss of Profit</b> - Introduction - Indemnity under Policy - Some important terms - Procedure for ascertaining claims. <b>C. Claim for Loss of Fixed Assets</b> - Introduction - Some important terms - Procedure for ascertaining claims.	12
4.	<b>Final Accounts of Co-operative Societies :-</b> a. Credit Co-operative Societies :- b. Consumer Co-operative Societies:- Meaning - Allocation of Profit as per Maharashtra State Co-operative Societies Act. Preparation of Final Accounts of Credit Co-operative Societies and Consumer Co-operative societies.	12
	<b>TOTAL</b>	<b>48</b>

**TERM - II**

<b>#5</b>	<b>Computerized Accounting Practices :-</b> <b>A. Overview &amp; Evolution of GST:</b> <i>Introduction to GST-Key concepts- Taxes under GST- Central GST- State GST- Union Territory GST- Integrated GST- Cess</i> <b>B. Registration:</b> <i>Threshold for Registration-Regular Tax Payer- Composition Tax. Payer-Casual Taxable Person- Non Resident Taxable Person- Unique Identification Number - Registration Number Format.</i> <b>C. Supply Under GST:</b> <i>Supply - Valuation of Supply (Numerical on Valuation and Calculation of Tax) - Place of Supply.</i> <b>D. Income Tax: Tax Deducted at Source (TDS)</b> <i>Including entries with the help of Accounting Software. (Demonstration and Hands Experience.)</i>	<b>12</b>
-----------	--	-----------



6	<b>Branch Accounts:-</b> Stock and Debtors System:- Introduction - Types of Branches - Goods Supplied at Cost & Invoice Price	12
7	<b>Single Entry System:-</b> Conversion of Single Entry into Double Entry :- Introduction - Preparation of Cash Book - Total Debtor Account - Total Creditor Account - Final Accounts.	12
8.	<b>Analysis of Financial Statements :-</b> Ratio Analysis:- Meaning - Objectives - Nature of Ratio analysis - Problems on Ratio Analysis restricted to the following Ratio only - *Gross Profit Ratio *Net Profit Ratio * Operation Ratio *Stock Turnover Ratio *Debtor Turnover Ratio *Current Ratio *Liquidity Ratio *Debt to Equity Ratio	12
	<b>Total</b>	<b>48</b>

**Allocation of Marks :-**

<b>Theory :-</b>	<b>30%</b>
<b>Problems :-</b>	<b>70%</b>
<b>Total :-</b>	<b>100%</b>

**Recommended Books :-**

1. Advanced Accounts : By M.C.Shukla & S.P.Grewal( S.Chand & Co.Ltd. New Delhi)
2. Advanced Accountancy : By S.P. Jain & K.N.Narang (Kalyani Publishers, New Delhi)
3. Advanced Accountancy : By R.L.Gupta & M.Radhaswamy (Sultan Chand & Sons, New Delhi)
4. Advanced Accounting : By Dr. K.N. Jagtap, Dr. S. Zagade.
5. Student Guide to Accounting Standards : D.S.Rawat (Taxman, New Delhi)
6. Accounting Standards : Sanjeev Singhal.
7. Principal of Management Accounting : Dr. S.N.Maheshwari.
8. Advanced Management Accounting : Ravi Kishor.

**# (For GST) :-**

1. Dr. S. N. Maheshwari: Corporate Accounting (Vikas Publishing House Pvt. Ltd. New Delhi)
2. Guidance Notes issued by Institute of Chartered Accountants of India on:
  - a) Accounting for Goods and Service Tax:
  - b) Accounting for Fringe Benefits Tax:
  - c) Accounting for Corporate Dividend Tax:
3. Dr. Vinod Singhania : Direct Taxes, Law and Practice, Taxman Publication, New Delhi.